

For immediate release March 14, 2018

News Release

Leo Berezan Acquires Additional Common Shares

Calgary, Alberta – Leo Berezan, a current insider WesCan Energy Corp. (“**Wescan**”) by virtue of being a 10% shareholder (the “**Offeror**”), announces that effective March 8, 2018 he has acquired an additional 1,400,000 common shares in the capital of Wescan (“**Common Shares**”) from treasury pursuant to the closing of an issuance of units of the Corporation (the “**Units**”) at a price of \$0.075 per Unit, each Unit consisting of one Common Share and one common share purchase warrant exercisable into one Common Share at a price of \$0.10 per share until March 8, 2020 (the “**Warrants**”), subject to an accelerated expiry pursuant to the terms set forth in the warrant certificate. Prior to completion of the issuance, the Offeror beneficially owned and controlled 4,635,800 Common Shares, constituting approximately 18.77% of the then outstanding 24,692,991 Common Shares issued and outstanding on an undiluted basis and 17.8% of the 25,992,991 Common Shares which would be issued and outstanding on a fully diluted basis (assuming exercise of all of the issued and outstanding 1,300,000 stock options). Following the acquisition described above, the Offeror holds a total of 6,035,800 Common Shares, representing approximately 19.25% of the issued and outstanding 31,359,658 Common Shares on an undiluted basis and approximately 18.9% of the issued and outstanding 39,326,325 Common Shares on a fully diluted basis (assuming exercise of all of the issued and outstanding 1,300,000 stock options and all 6,666,667 of the Warrants).

Mr. Berezan has acquired the Common Shares for investment purposes and from time to time, Mr. Berezan may acquire additional securities of Wescan, dispose of some or all of the existing or additional securities he holds or will hold, or may continue to hold his current position.

An early warning report is being filed concurrently with this news release under Wescan’s SEDAR profile at www.sedar.com and a copy of the report may be obtained from SEDAR or by contacting Mr. Berezan at the address below.

For more information contact:

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