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## NEWS RELEASE

# **WesCan Energy Provides Update to Previous Announcement of Deferral of Filing of 2019 Year-end Results due to COVID-19**

For Immediate Release

August 31, 2020

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**August 31, 2020 - Calgary, Alberta -** WesCan Energy Corp. (TSXV: WCE) (“**WesCan**” or the “**Corporation**”) announced on July 27, 2020 the deferral of the Corporations’ 2019 year-end filings due to the delays and various interruptions caused by the COVID-19 virus and that it was thereby relying on the exemption as provided by Alberta Blanket Order 51-519 *Temporary Exemption from Certain Corporate Finance Requirements with Deadlines during the Period from June 2 to August 31, 2020*, (the “**Alberta Order**”) of the Alberta Securities Commission (and similar exemptions as provided by the British Columbia and Ontario Securities Commissions) to postpone the filing of certain continuous disclosure documents. As a result of the COVID-19 pandemic, and pursuant to the Alberta Order, the Alberta Securities Commission will allow for a temporary 45-day filing extension to September 11, 2020.

In accordance with the Alberta Order, the Corporation confirms the postponement of its Annual Audited Financial Statements for the year-ended March 31, 2020 (section 4.2 of National Instrument 51-102), its Annual MD&A (section 5.1(2) of National Instrument 51-102), its Statement of Reserves Data and Other Oil and Gas Information, the Report on Reserves Data by its Independent Qualified Reserves Evaluator, and Report of Management and Directors on Oil and Gas Disclosure for the year-ended March 31, 2020 (section 2.1 of National Instrument 51-101) (collectively, the “**Documents**”). The required filing of the Documents is expected to be filed no later than September 11, 2020.

In addition, until the Corporation has filed the Documents, its management and other insiders are subject to an insider trading black-out policy that reflects the principles in section 9 of National Policy 11-207. The Corporation further states that there have been no material business developments since the date of its previous press release referred to above, being July 27, 2020.

### **FOR ANY FURTHER INFORMATION, PLEASE CONTACT:**

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